

## Standard Bid Form – Spectrum Lease Auction

### Bidder Information

1. **\*<sup>1</sup>Bidder Organization Legal Name:**
2. State of Organization:
3. **\*Bidder Street Address:**
4. **\*City:**
5. **\*State, Zip:**
6. **\*Responsible Representative's Name<sup>2</sup>:**
7. Representative's Title:
8. **\*Representative's Email:**
9. **\*Representative's Office Phone:**
10. Representative's Mobile Phone:
11. **\*Date:**

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<sup>1</sup> \* indicates a field requiring a response. The other lines may be left blank if Bidder believes they are not applicable to Bid.

<sup>2</sup> The Responsible Representative of Bidder is the individual that Select Spectrum or Spectrum Rights Holder may contact to ask questions about the bid or commence negotiations relating to the Bid.

**Spectrum Lease Auction – Target Spectrum Rights Information:**

12. **\*Call sign of license included in Bid**<sup>3</sup>

13. Any additional call signs included?<sup>4</sup> If so, please list

**Bid Description**

14. If offer to purchase, check here, otherwise bid will be assumed to be for a lease of the license rights<sup>5</sup>

15. Earliest effective date requested<sup>6</sup>

16. Latest acceptable effective date<sup>7</sup>

17. Requested initial term (years)<sup>8</sup>

18. **\*Maximum total term including all renewals (years)**<sup>9</sup>

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<sup>3</sup> List call signs subject to any specific bid. Bidders may also submit multiple Bids for a single call sign (if proposing more than one alternative for transaction) or multiple bids for multiple call signs.

<sup>4</sup> Note that generally Spectrum Rights Holders will make independent decisions, so Bidder should not include call signs licensed or leased to different parties in the same bid. Instead, Bidder should prepare separate bids for each Spectrum Rights Holder or each license.

<sup>5</sup> EBS licenses may only be held by accredited academic institutions or by educational nonprofit organizations, so for most EBS licenses, the most practical transaction is a lease of spectrum rights. BRS licenses may be held directly by most businesses and individuals, so lease and purchase options are common.

<sup>6</sup> Generally the lease or purchase negotiation process and FCC approval process will take at least 60 days, so the earliest practical date may be 1/1/2016.

<sup>7</sup> Bidders are encouraged to identify a acceptable effective date well into the future because some licenses may be subject to an existing (expiring) lease.

<sup>8</sup> Spectrum leases often have an initial term that extends until a) the next renewal date for the license, or b) between 5 and 10 years.

<sup>9</sup> The FCC limits EBS spectrum leases to a maximum total term of 30 years, so this number may not exceed 30 years. This entry is required for a lease offer, but not relevant to a purchase.

19. \*Upfront payment amount<sup>10</sup> \$

20. \*Initial periodic payment \$ \_\_\_\_\_ per (check one) month, quarter, or  
<sup>11</sup>year .

21. Annual increase percentage<sup>12</sup>%

22. Describe any other proposed payments? (e.g. one-time payments, renewal payments or other special payments)

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23. Service Credits<sup>13</sup> (amount monthly) \$

24. Free Accounts

a. (number of free connections)

b. Approximate retail value per connection \$

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<sup>10</sup> Please check to make sure that the upfront payment equals at least 10.0 percent of the total NPV for the Bid as calculated in the Bid Evaluation Spreadsheet. For a simple purchase offer, the total price should be entered here.

<sup>11</sup> This entry is required for a lease, but not for a simple purchase.

<sup>12</sup> No annual increase is required, but many Spectrum Rights Holders prefer leases with annual increases. For a purchase transaction, this line may be left blank.

<sup>13</sup> FCC EBS licenses requirements call for a fraction of the capacity of the license to be used for educational purposes, so most EBS leases include either Service Credits or included (free) accounts that allow the EBS holder to use the wireless system created by the EBS operator for educational purposes. Amounts vary, but a typical lease will include at least \$200 per month in service credits or five free accounts.

25. List any other compensation, benefits or services proposed to be provided by Bidder to Spectrum Rights Holder.

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26. Beyond use of the spectrum and other typical provisions of spectrum leases, List any specific Bidder requirements or requests (for consideration by Spectrum Rights Holder).

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27. List any additional important information related to the bid.

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