



## **Select Spectrum Presents Spring 2019 Spectrum Lease Auction Results**

More than 105 licenses received bids totaling over \$127 million in 2.5 GHz EBS/BRS bands

May 1<sup>st</sup>, 2019

Select Spectrum has completed its analysis of the Bids submitted in its 2019 Spring 2.5 GHz Spectrum Lease Auction. This electronic Auction allowed registered bidders to compete for FCC licensed Educational Broadband Service or Broadband Radio Service licenses. In the first round, Bidders submitted over 170 bids, totaling over \$127 million, to lease or acquire more than 100 spectrum licenses around the U.S.

Due to declining equipment costs, propagation benefits and the critical need for licensed spectrum, 2.5 GHz Spectrum continues to be a go-to band for both fixed and mobile operations. As the industry is moving toward true wireless connectivity, 2.5 GHz proves itself to provide high throughput speeds at a fraction of the cost of fiber, which will be critical in supplying rural areas of the country quality wireless broadband services.

In the Spring Auction the average offer was over \$0.09 / MHz POP and bids ranged from under \$0.010 / MHz POP to over \$0.220 / MHz POP, with over 80% of bids being over \$0.040 / MHz POP.

Select Spectrum plans to hold another 2.5GHz Spectrum Lease Auction in the Fall of 2019.