



## **Select Spectrum Presents Fall 2018 Spectrum Lease Auction Results**

More than 100 licenses received bids totaling over \$25 million in 2.5GHz

December 19<sup>th</sup>, 2018

Select Spectrum has completed its analysis of the Bids in its 2018 Fall 2.5 GHz Spectrum Lease Auction. This electronic Auction allowed registered bidders to compete for FCC licensed Educational Broadband Service or Broadband Radio Service licenses. In the first round, Bidders submitted over 120 bids, totaling over \$25 million, to lease or acquire more than 100 spectrum licenses around the U.S.

Due to declining equipment costs, propagation benefits and the critical need for licensed spectrum, 2.5 GHz Spectrum continues to be a go-to band for both fixed and mobile operations. As the industry is moving toward true wireless connectivity, 2.5 GHz proves itself to provide high throughput speeds at a fraction of the cost of fiber, which will be instrumental in supplying rural areas of the country quality wireless broadband services.

In the Fall Auction the average offer was \$.045 MHz-POP and bids ranged from under \$.01 MHz-POP to over \$.13 MHz-POP, with over 60% of bids being over \$.04 MHz-POP.

Select Spectrum plans to hold another 2.5GHz Spectrum Lease Auction in the Spring of 2019.

For more information, please contact:

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