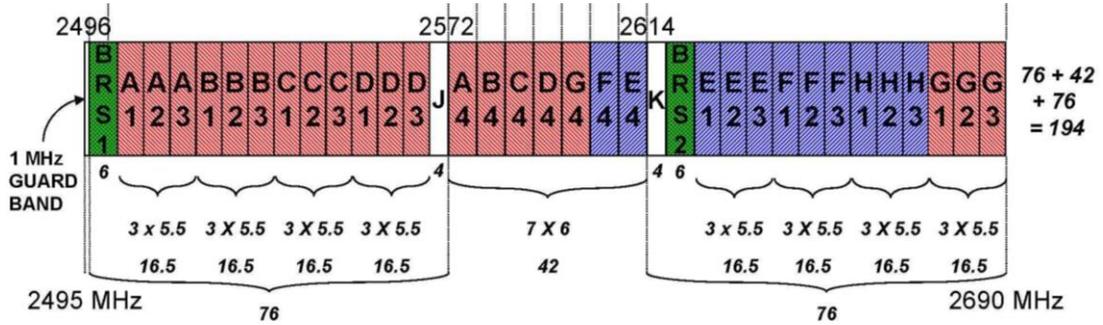


2.5 GHz EBS SPECTRUM SUMMARY AND SPECTRUM LEASE AUCTION INFORMATION

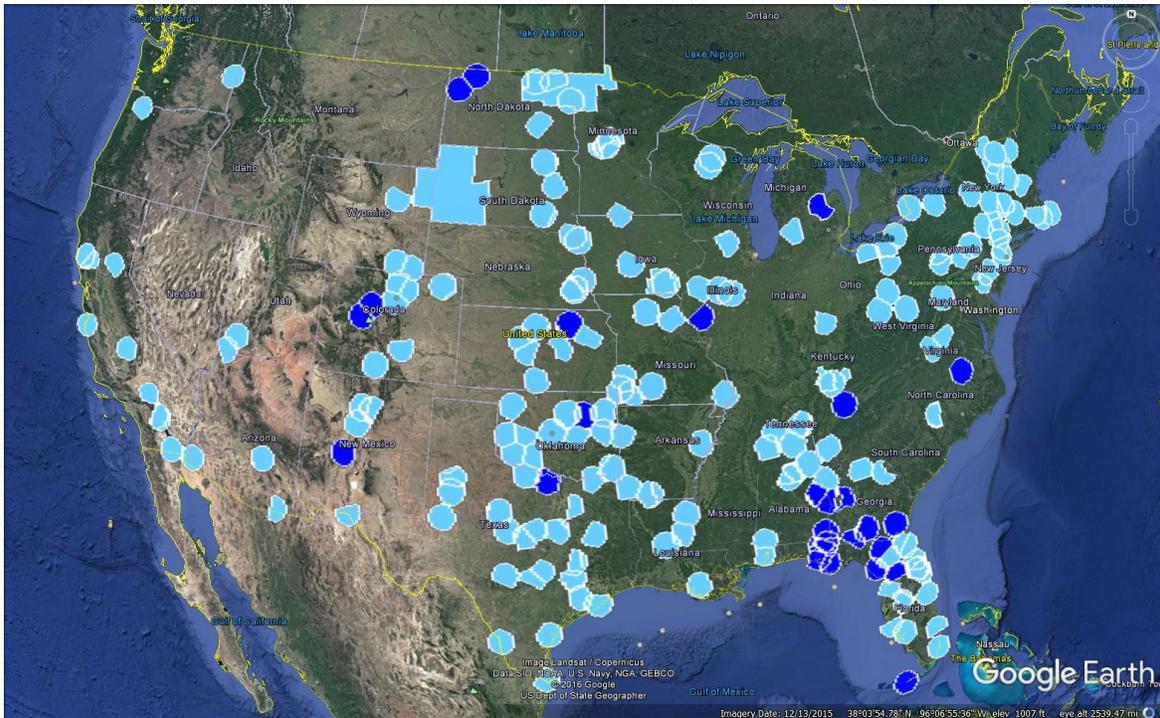
The FCC has divided the 2.5 GHz band (2496-2690 MHz) into two radio services, Educational Broadband Service “EBS” and Broadband Radio Service “BRS”. The band consists of thirty-three 5.5 or 6.0 MHz channels, of which twenty are for EBS and thirteen are for BRS. Licenses were typically granted for four channels (22.5 MHz).

The band plan is shown below with EBS channels in red and BRS channels in green and blue:



The FCC allows use of EBS and BRS licenses for two-way, mobile and fixed data services including Internet access. The licenses are subject to FCC Part 27 rules which typically govern mobile wireless services.

Select Spectrum has targeted the licenses below for its spring 2017 Spectrum Lease Auction.



FCC regulations allow EBS license holders to lease their spectrum rights for uses including commercial wireless Internet access. While the majority of the spectrum capacity of the band has been leased to Sprint and other commercial wireless operators, FCC records indicate that more than 500 EBS licenses are either not subject to a lease, or that any existing lease for these licenses will be expiring soon.

The spectrum can also be used to support more specialized networks including utility smart grid applications, government organizations and public safety. 4G wireless equipment, including LTE and WiMAX¹ products, are available for the band from a wide variety of equipment manufacturers.

FCC rules require that at least 5% of the capacity of EBS spectrum must be reserved for educational purposes, and spectrum leases generally require commercial lessees to support educational use of the license by providing limited free use of the wireless networks that utilize license capacity.

In addition to EBS licenses for lease, Select Spectrum also plans to market:

- BRS spectrum licenses for purchase or lease
- Existing EBS and BRS spectrum leases for sale.

The technical rules covering BRS licenses are generally similar to EBS licenses, but a sale transaction would ultimately be governed by a purchase agreement rather than a lease. The Auction process will generally be similar, but the bid content for purchase bids will be slightly different than for lease bids.

Auction Details:

- Spectrum licenses targeted for inclusion in Spectrum Lease Auction: 348
- Total MHz POPs in targeted licenses: 3.28 billion
- Last day to sign up to bid or offer a license: 3/30/17
- First bids due by: 4/13/17

For additional information or to sign up:

Web: <http://selectspectrum.com/sla.html>

Email: info@selectspectrum.com

Phone: 571-287-8720

¹ LTE is the abbreviation for the wireless industry Long Term Evolution standard which is the most popular broadband wireless technology now being implemented for mobile wireless use. WiMAX is a competing standard, which is now used primarily for fixed wireless services.

